

WHO ARE WE?



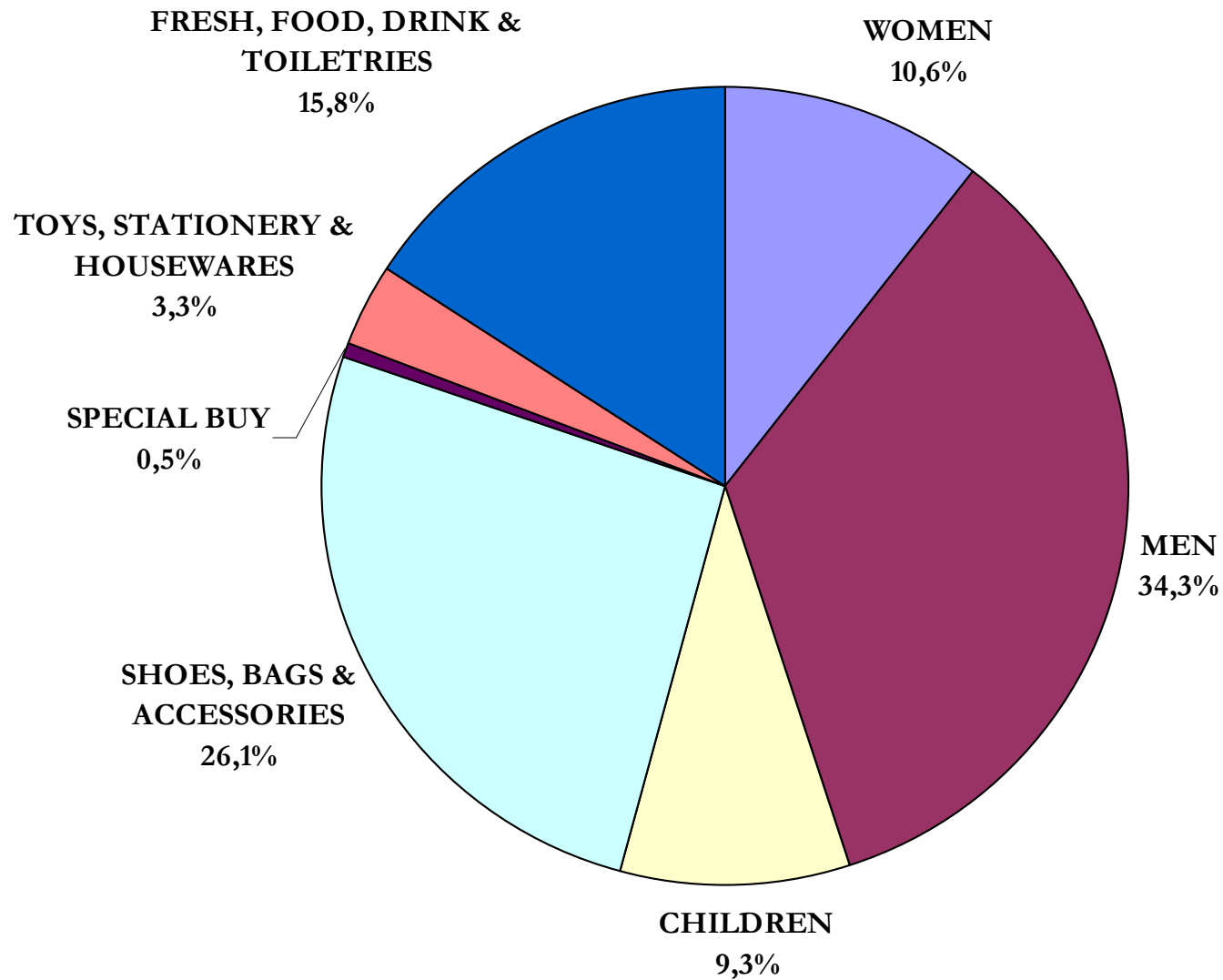
- One of the largest department store operators in Indonesia
- Established in 1978
- Market leader in middle-low and lower retail segment
- Offers full range of clothing, shoes & bags, toys & stationery, housewares and supermarket
- Operates 117 stores in 54 major cities with total gross selling space of 986,137 sqm
- Survived during the worst period of crisis and continues to record strong growth

SHAREHOLDING INFO



- Went public in July 1996
- Outstanding shares : 7,096 million
- Market capitalization : IDR 9.2 trillion or USD 614.8 mn (as of 30 September 2018)
- Ownership structure :
 - PT Ramayana Makmur Sentosa : 55.88%
 - Paulus Tumewu : 3.66%
 - Free float : 40.46%
- Payout ratio :
 - 2014 : 55% of 2013 net profit
 - 2015 : 54% of 2014 net profit
 - 2016 : 61% of 2015 net profit
 - 2017 : 60% of 2016 net profit
 - 2018 : 66% of 2017 net profit

WHAT WE SELL (9M18)

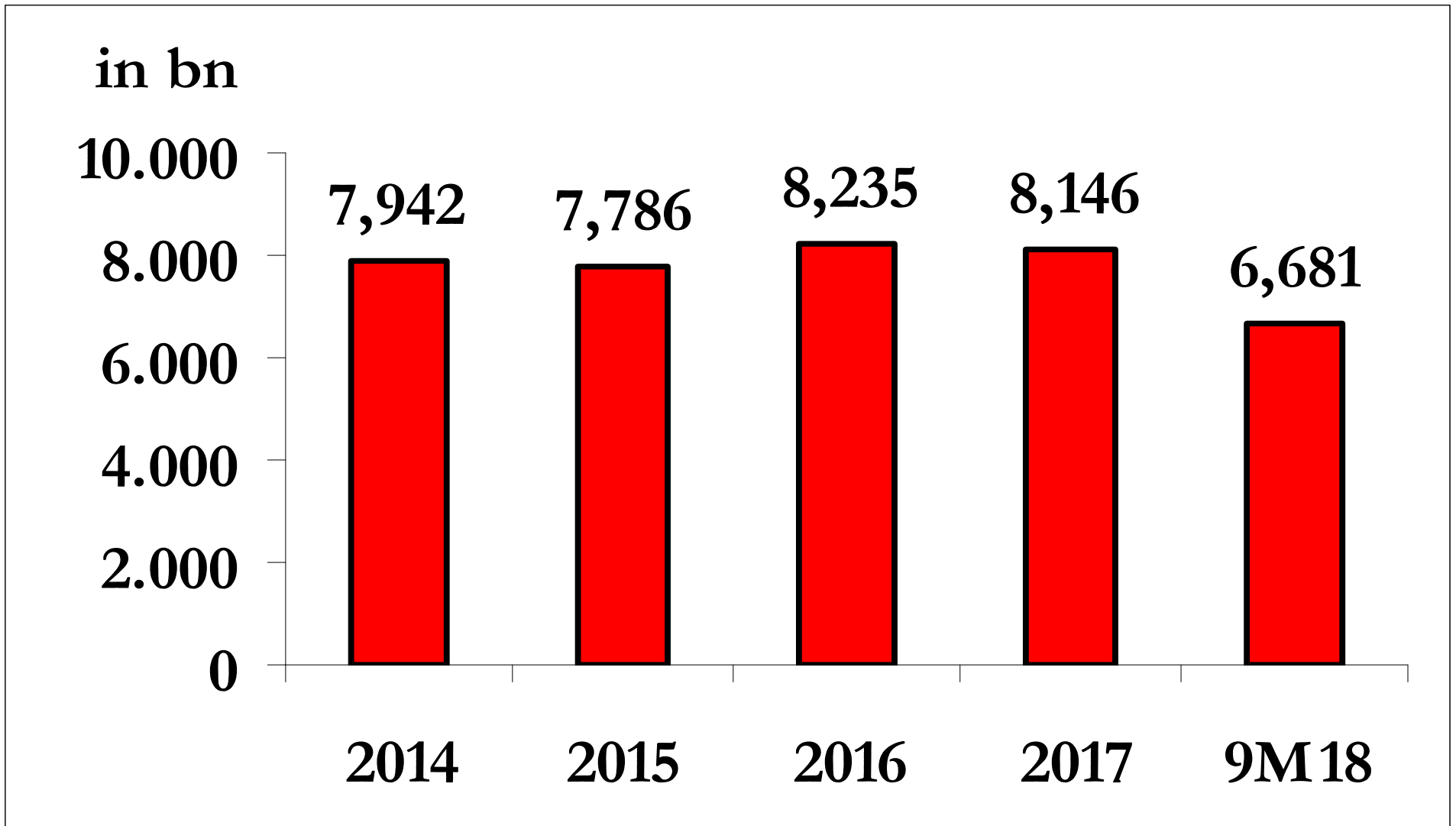


GROSS MARGIN

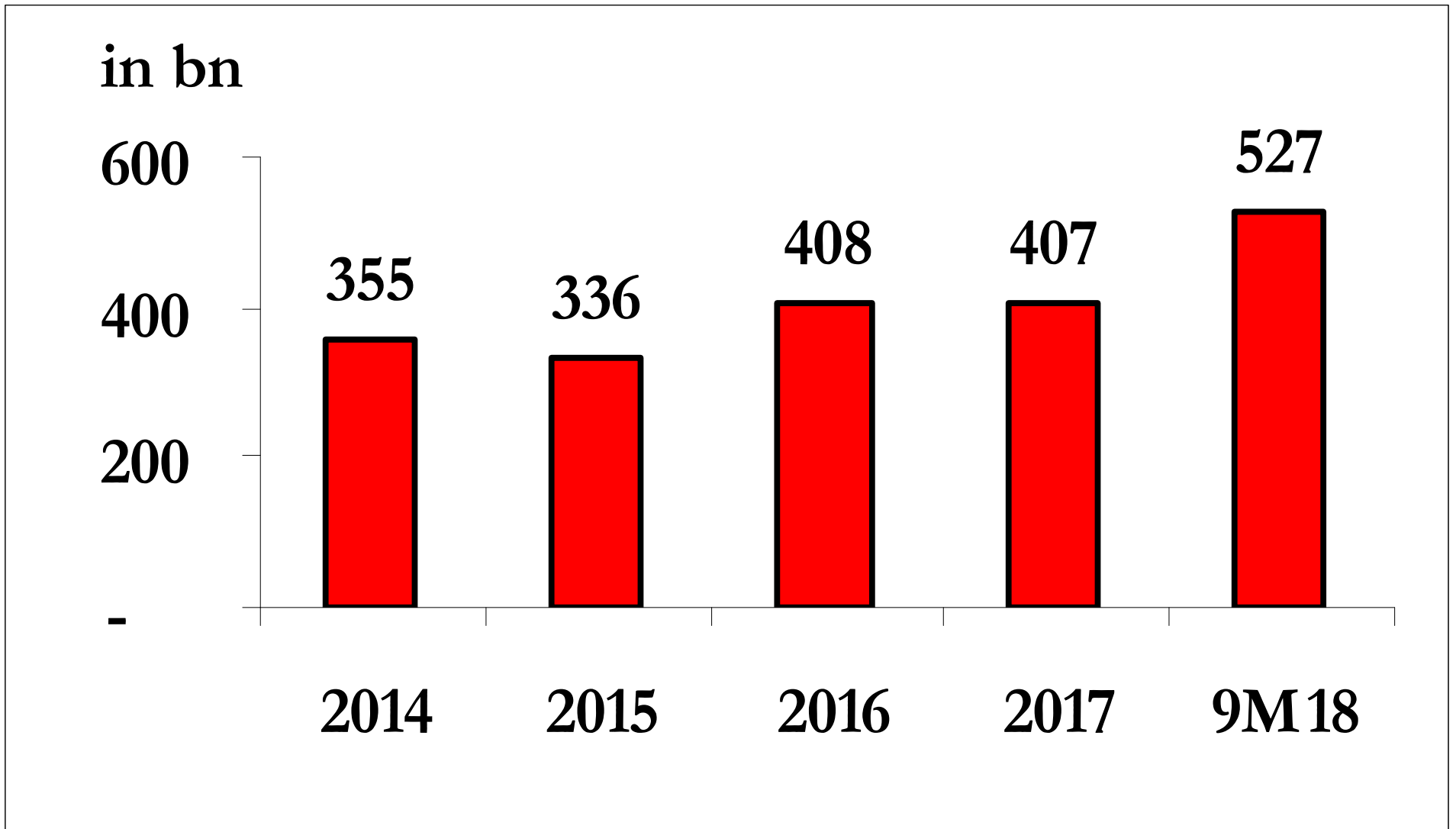


in %	2016	2017	9M18
Women	33.0%	33.1%	34.8%
Men	30.0%	30.5%	31.6%
Children	37.1%	37.2%	40.1%
S. B. A.	28.1%	28.1%	29.7%
Special Buy	32.8%	32.8%	23.4%
Clothing	30.7%	30.9%	32.3%
Toys & Stationery	22.4%	23.1%	26.6%
Housewares	20.6%	21.7%	25.1%
Home	21.2%	22.2%	25.6%
Supermarket	7.1%	6.3%	8.1%
Total	24.9%	25.7%	28.3%

NET SALES



NET PROFIT



FINANCIAL HIGHLIGHTS



	2016		2017		Vs LY
Sales	8,235	100.0%	8,146	100.0%	-1.1%
Gross profit	2,202	26.7%	2,212	27.2%	0.4%
Operating expenses	1,845	22.4%	1,856	22.8%	0.6%
Operating profit/EBIT	368	4.5%	377	4.6%	2.3%
Net profit	408	5.0%	407	5.0%	-0.5%

Amount in Rp bn, unless otherwise stated

	9M17		9M18		Vs LY
Sales	6,395	100.0%	6,681	100.0%	4.5%
Gross profit	1,732	27.1%	2,005	30.0%	15.7%
Operating expenses	1,381	21.6%	1,444	21.6%	4.6%
Operating profit/EBIT	367	5.7%	573	8.6%	56.3%
Net profit	368	5.8%	527	7.9%	43.4%

COMPETITION



- Small organized regional retailers, such as :
 - Borobudur (Greater Jakarta)
 - Yogya (West Java)
 - Sri Ratu (Central Java)
 - Hardy's (Bali)
 - Suzuya (Sumatra)
- Trade centers, mostly in Greater Jakarta
- Mini markets

CURRENT PRESENCE & EXPANSION PLAN



Greater Jakarta	46	stores	:	333,471	sqm	(	33.8%)
West Java	14	stores	:	123,342	sqm	(	12.5%)
Central Java	7	Stores	:	49,938	sqm	(	5.1%)
East Java	11	stores	:	97,769	sqm	(	9.9%)
Total Java	78	stores	:	604,520	sqm	(	61.3%)

Sumatera	21	stores	:	204,472	sqm	(	20.7%)
Kalimantan	8	stores	:	83,806	sqm	(	8.5%)
Bali, NT, Maluku	5	stores	:	43,381	sqm	(	4.4%)
Sulawesi	3	stores	:	26,770	sqm	(	2.7%)
Papua	2	stores	:	23,188	sqm	(	2.4%)
Total outside Java	39	stores	:	381,617	sqm	(	38.7%)

HIGHLIGHTS / PROBLEMS

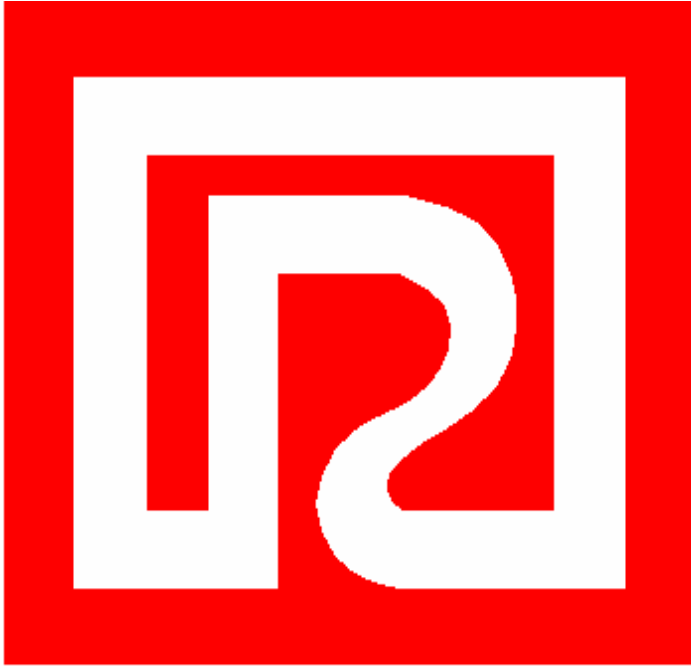


- A mild sign of recovery of export sector in commodities has not yet translated into strong sales performance.
- Down sizing supermarket store size to optimize productivity level.
- Reorganize tenant mix of a bigger outlet to promote concept of life style mall with more F&B tenants, cinema, and specialty shop within shop, in order to increase traffic into store and to attract a slightly higher customer segment.

PROSPECT



- Serving a huge prosperous population base in middle, middle to low income segment.
- Consumer demand in middle and middle to low segment continues to be strong if economic conditions improve.
- Projections of Indonesia's positive economic condition for the next years.
- Overseas remittance for estimated of 4.5 to 5 million TKI's expect to increase or remain stable.



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The latest Annual Report can be downloaded at :

<http://corporate.ramayana.co.id/index.php/en/investor-relation-2/financial-information/ar>

The latest Presentation & Mini Booklet can be downloaded at :

<http://corporate.ramayana.co.id/index.php/en/investor-relation-2/financial-information/prstnmb>

RAMAYANA SALES TREND & PROJECTION (UNAUDITED)

Projected Net Sales - 2018

MONTH	MONTHLY		QUARTERLY		CUMMULATIVE	
	(Rp bn)	(%)	(Rp bn)	(%)	(Rp bn)	(%)
Jan	556,0	6,8%			556,0	6,8%
Feb	433,8	5,3%			989,8	12,0%
Mar	501,1	6,1%	1.490,8	18,1%	1.490,8	18,1%
Apr	573,3	7,0%			2.064,1	25,1%
May	843,4	10,2%			2.907,5	35,3%
Jun	2.074,2	25,2%	3.490,9	42,4%	4.981,8	60,5%
Jul	567,2	6,9%			5.548,9	67,4%
Aug	432,3	5,3%			5.981,2	72,7%
Sep	437,9	5,3%	1.437,4	17,5%	6.419,1	78,0%
Oct	481,3	5,8%			6.900,5	83,8%
Nov	503,6	6,1%			7.404,0	89,9%
Dec	827,8	10,1%	1.812,7	22,0%	8.231,8	100,0%
TOTAL	8.231,8	100,0%		100,0%		

* relative to full year projection

Actual Net Sales - 2018

MONTH	SALES	SSG	GROWTH	CUMMULATIVE	
	(Rp bn)	(YTD)	(YTD)	(Rp bn)	(%)
Jan	539,0	-7,1%	-5,4%	539,0	6,5%
Feb	454,5	-1,7%	0,3%	993,5	12,1%
Mar	525,6	0,3%	2,5%	1.519,0	18,5%
Apr	580,5	-0,8%	2,0%	2.099,5	25,5%
May	1.038,3	9,3%	12,4%	3.137,8	38,1%
Jun	2.042,4	1,9%	3,9%	5.180,2	62,9%
Jul	553,0	1,3%	3,3%	5.733,2	69,6%
Aug	462,9	1,8%	3,9%	6.196,1	75,3%
Sep	485,1	2,4%	4,5%	6.681,2	81,2%
Oct					
Nov					
Dec					
TOTAL	6.681,2				

* relative to full year projection

Growth Projection : 1,10%

Actual Net Sales - 2017

MONTH	SALES	SSG	GROWTH	CUMMULATIVE	
	(Rp bn)	(YTD)	(YTD)	(Rp bn)	(%)
Jan	569,6	4,5%	3,9%	569,6	
Feb	421,0	-0,1%	-1,1%	990,6	
Mar	491,2	1,0%	-0,2%	1.481,8	18,2%
Apr	576,0	4,4%	3,1%	2.057,8	
May	731,0	4,8%	4,1%	2.788,8	
Jun	2.195,1	14,4%	14,2%	4.983,9	43,0%
Jul	563,6	-0,3%	-0,4%	5.547,5	
Aug	417,1	-0,3%	-0,4%	5.964,6	
Sep	427,4	-0,7%	-0,7%	6.392,0	17,3%
Oct	468,8	-0,9%	-0,9%	6.860,8	
Nov	467,2	-1,3%	-1,3%	7.328,0	
Dec	813,6	-1,2%	-1,1%	8.141,6	21,5%
TOTAL	8.141,6				

* relative to full year projection

For year 2017 :

1. 6 new stores, adding 30.993 sqm
2. 3 Stores closed, reducing 13.774 sqm
3. Idul Fitri/Lebaran fell on 24 June 2017

Actual Net Sales - 2016

MONTH	SALES	SSG	GROWTH	CUMMULATIVE	
	(Rp bn)	(YTD)	(YTD)	(Rp bn)	(%)*
Jan	548,4	5,5%	5,8%	548,4	
Feb	453,4	2,0%	2,1%	1.001,8	
Mar	482,3	-0,1%	-0,5%	1.484,1	18,0%
Apr	512,4	1,5%	0,8%	1.996,5	
May	681,8	4,3%	3,7%	2.678,3	
Jun	1.686,6	27,5%	27,0%	4.364,9	35,0%
Jul	1.206,3	7,7%	6,9%	5.571,3	
Aug	414,5	7,2%	6,3%	5.985,8	
Sep	449,6	7,1%	6,1%	6.435,4	25,2%
Oct	489,8	6,5%	6,1%	6.925,2	
Nov	501,7	6,2%	5,7%	7.426,8	
Dec	801,6	6,3%	5,7%	8.228,4	21,8%
TOTAL	8.228,4				

* relative to full year projection

For year 2016 :

1. 2 new stores, adding 13.979 sqm
2. 3 Stores closed, reducing 23.316 sqm
3. Idul Fitri/Lebaran fell on 6 July 2016

Actual Net Sales - 2015

MONTH	SALES	SSG	GROWTH	CUMMULATIVE	
	(Rp bn)	(YTD)	(YTD)	(Rp bn)	(%)*
Jan	518,7	-5,5%	-5,8%	518,7	
Feb	463,3	0,5%	0,2%	982,0	
Mar	510,2	-3,3%	-3,5%	1.492,2	19,2%
Apr	489,5	-3,9%	-4,0%	1.981,7	
May	602,8	-4,4%	-4,4%	2.584,6	
Jun	853,2	-1,2%	-1,0%	3.437,8	25,0%
Jul	1.775,1	-4,2%	-4,0%	5.212,9	
Aug	418,3	-4,8%	-4,3%	5.631,2	
Sep	433,1	-4,1%	-3,4%	6.064,3	33,7%
Oct	466,6	-3,7%	-2,9%	6.530,9	
Nov	497,7	-3,5%	-2,7%	7.028,6	
Dec	755,7	-2,7%	-1,9%	7.784,2	22,1%
TOTAL	7.784,2				

* relative to full year projection

For year 2015 :

1. 1 new store, adding 9.715 sqm
2. 3 Stores closed, reducing 22.659 sqm
3. Idul Fitri/Lebaran fell on 17 July 2015

Actual Net Sales - 2014

MONTH	SALES	SSG	GROWTH	CUMMULATIVE	
	(Rp bn)	(YTD)	(YTD)	(Rp bn)	(%)*
Jan	550,4	17,1	19,1	550,4	
Feb	428,9	9,2	11,4	979,3	
Mar	566,6	7,5	9,3	1.545,8	19,5%
Apr	516,8	7,1	8,3	2.062,6	
May	641,4	8,1	8,9	2.704,1	
Jun	767,6	6,8	7,1	3.471,7	24,3%
Jul	1.955,9	16,4	16,2	5.427,6	
Aug	454,9	1,9	0,7	5.882,4	
Sep	396,4	1,3	0,3	6.278,8	35,3%
Oct	452,4	0,9	-0,1	6.731,2	
Nov	495,0	1,0	0,0	7.226,3	
Dec	714,8	0,6	-0,3	7.941,0	20,9%
TOTAL	7.941,0				

* relative to full year projection

For year 2014 :

1. 2 Stores closed, 3 stores reduced, reducing 17.994 sqm
2. Idul Fitri/Lebaran fell on 28 July 2014

PT Ramayana Lestari Sentosa Tbk. Changes in Space Year to Date 2014

Category	Code	Address	City	G. Space	N. Space	Supermarket	Date	Status	D-Date
Closed	R112	Jl. H. Zaenal Mustofa, No. 253 Kel Cihideung	Tasikmalaya	-8.600	-5.971	Full Supermarket	July-13	JIL	Jan-14
Reduced	RB11	Jl. Simpang Lima, Mal Citraland, Lt. 1	Semarang	-1.925	-1.855	None	Nop-93	Private	June-14
Reduced	R114	Jl. Bogor Baru Kel Kedaung Jaya	Bogor	-2.000	-1.800	Dry Grocery	July-13	JIL	Aug-14
Reduced	R110	Jl. DR. Sutomo, Kel Noyontaan Pekalongan	Pekalongan	-1.660	-1.660	Full Supermarket	Mei-13	JIL	Aug-14
Closed	RB02	Jl. Dalem Kaum No. 46-52	Bandung	-3.809	-500	None	Okt-88	JIL	Oct-14
Sub-total				-17.994	-11.786				

Total Change	-17.994	-11.786
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End of 2013	1.006.781	732.012
End of Dec' 2014	988.787	720.226

PT Ramayana Lestari Sentosa Tbk. Changes in Space Year to Date 2015

Category	Code	Address	City	G. Space	N. Space	Supermarket	Date	Status	D-Date
Closed	R116	Plaza Bangkinang	Bangkinang	-4.400	-3.300	Dry Grocery	July-13	Private	Mar-15
Opened	R119	Mall Dinoyo City Square JL. MT Haryono, Kel Dinoyo	Malang	9.715	9.208	SPAR	June-15	Owned	June-15
Closed	R28	Jl. By-Pass Cikarang, Pasar Baru Cikarang	Bekasi	-7.724	-4.194	Full Supermarket	Agust-95	Government	Nov-15
Closed	R56	Jl. Jend. Sudirman	Pekan Baru	-10.535	-8.395	Full Supermarket	Nop-01	Government	Dec-15
Sub-total				-12.944	-6.681				

Total Change	-12.944	-6.681
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End of 2014	988.787	720.226
End of Dec' 2015	975.843	713.545

PT Ramayana Lestari Sentosa Tbk. Changes in Space Year to Date 2016

Category	Code	Address	City	G. Space	N. Space	Supermarket	Date	Status	D-Date
Closed	R84	Jl. Raya Perawang, Kel. Tualang, Kab. Siak	Perawang	-5.462	-3.747	Full Supermarket	Jul-08	JIL	Jan-16
Opened	R120	Jl. Slamet Riyadi, Laweyan, Solo	Solo	9.376	5.743	None	May-16	Owned	May-16
Opened	R121	Jl. Raya Tajur RT 02/02, Sindangsari, Bogor Timur	Tajur	4.603	3.043	SPAR	Jun-16	Owned	Jun-16
Closed	R65	Jl. Aksara No. 2	Medan	-9.008	-6.701	Full Supermarket	Mei-05	Private	Jul-16
Closed	R95	Jl. Jend. Sudirman	Balikpapan	-8.846	-8.350	None	Des-10	Private	Jul-16
Sub-total				-9.337	-10.012				

Total Change	-9.337	-10.012
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End of 2015	975.843	713.545
End of Dec' 2016	966.506	703.533

PT Ramayana Lestari Sentosa Tbk. Changes in Space Year to Date 2017

Category	Code	Address	City	G. Space	N. Space	Supermarket	Date	Status	D-Date
Closed	R05	Jl. Hasanuddin Bawah Terminal Blok M Mall	South Jakarta	-6.065	-4.699	None	Sep-92	Private	Jan-17
Opened	R122	Jl. Raya Pondok Aren, Pondok Betung, Tangerang	Tangerang	4.007	2.902	None	Mei-17	Owned	Mei-17
Opened	R123	Jl. Boulevard kav. 9, Medan Satria, Bekasi	Bekasi	3.113	2.724	None	Mei-17	Private	Mei-17
Opened	R124	Jl. Raya Serang no. 19 RT001/RW01, Cikupa	Tangerang	7.740	6.155	SPAR	Mei-17	JIL	Mei-17
Closed	R115	Mall Mega Sanur Bulu Kumba, Jl Samratulangi	Bulukumba	-4.300	-4.300	Dry Grocery	June-13	Private	Sep-17
Closed	R108	Jl. Raya Bogor, Cililitan, Jakarta Timur	Jakarta	-3.379	-3.379	Dry Grocery	Mei-13	JIL	Oct-17
Opened	R125	Jl. Matraman Raya No.173-175, Jakarta Timur	Jakarta	8.353	8.007	Full Supermarket	Dec-17	JIL	Dec-17
Opened	R126	Jl. Ir.H. Juanda No.115, Bekasi	Bekasi	4.380	3.936	None	Dec-17	Private	Dec-17
Opened	R127	Jl. BSD Raya Utama, Tangerang (Q Big Mall)	Tangerang	3.400	3.310	None	Dec-17	Private	Dec-17
Sub-total				17.249	14.656				

Total Change	17.249	14.656
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End of 2016	966.506	703.533
End of 2017	983.755	718.189

PT Ramayana Lestari Sentosa Tbk. Changes in Space Year to Date 2018

Category	Code	Address	City	G. Space	N. Space	Supermarket	Date	Status	D-Date
Opened	R128	Jl. Alternatif Cibubur Cileungsi Km. 2-3, Jawa Barat	Cibubur	5.836	5.836	None	Apr-18	Private	Apr-18
Opened	R129	Jl. H.M. Joyomartono Bulak Kapal, Bekasi Timur	Bekasi	4.168	4.168	None	Apr-18	Private	Apr-18
Opened	R130	Jl. Sultan Hamengkubuwono IX KM 25, Jakarta Timur	East Jakarta	4.635	4.635	None	Mei-18	Private	Mei-18
Closed	R122	Jl. Raya Pondok Aren, Pondok Betung, Tangerang	Tangerang	4.007	2.902	None	Mei-17	Owned	Agust-18
Closed	R73	Jl. Emmy Saellan, Palu	Palu	8.250	5.669	Full Supermarket	Sep-06	Private	Sep-18
Sub-total				2.382	6.068				

Total Change	2.382	6.068
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End of 2017	983.755	718.189
End of Sep 2018	986.137	724.257

PT Ramayana Lestari Sentosa Tbk.'s Stores Breakdown per Region (Year to Date)

Region	%	# of Stores	Gross Space (m2)	Net Space (m2)	Gross Space (%)	Net Space (%)	Avg. Gross Space (m2)	Avg. Net Space (m2)
Greater Jakarta	39,3%	46	333.471	249.697	33,8%	34,5%	7.249	5.428
West Java	12,0%	14	123.342	95.758	12,5%	13,2%	8.810	6.840
Central Java	6,0%	7	49.938	36.026	5,1%	5,0%	7.134	5.147
East Java	9,4%	11	97.769	64.184	9,9%	8,9%	8.888	5.835
Bali	2,6%	3	30.819	19.494	3,1%	2,7%	10.273	6.498
Jambi	0,9%	1	9.497	7.307	1,0%	1,0%	9.497	7.307
Lampung	2,6%	3	29.560	19.734	3,0%	2,7%	9.853	6.578
Riau	6,0%	7	74.947	53.799	7,6%	7,4%	10.707	7.686
N. Sumatera	3,4%	4	37.323	26.569	3,8%	3,7%	9.331	6.642
W. Sumatera	2,6%	3	21.995	17.828	2,2%	2,5%	7.332	5.943
S. Sumatera	2,6%	3	31.150	21.560	3,2%	3,0%	10.383	7.187
S. Kalimantan	1,7%	2	18.906	12.690	1,9%	1,8%	9.453	6.345
E. Kalimantan	4,3%	5	52.103	39.823	5,3%	5,5%	10.421	7.965
W. Kalimantan	0,9%	1	12.797	7.469	1,3%	1,0%	12.797	7.469
S. Sulawesi	2,6%	3	26.770	23.789	2,7%	3,3%	8.923	7.930
Maluku	0,9%	1	4.979	3.041	0,5%	0,4%	4.979	3.041
Nusa Tenggara	0,9%	1	7.583	5.530	0,8%	0,8%	7.583	5.530
Papua	1,7%	2	23.188	19.959	2,4%	2,8%	11.594	9.980
Total		117	986.137	724.257	100%	100%	8.429	6.190

Region	%	# of Stores	Gross Space (m2)	Net Space (m2)	Gross Space (%)	Net Space (%)	Avg. Gross Space (m2)	Avg. Net Space (m2)
Java	66,7%	78	604.520	445.665	61,3%	61,5%	7.750	5.714
Bali	2,6%	3	30.819	19.494	3,1%	2,7%	10.273	6.498
Sumatera	17,9%	21	204.472	146.797	20,7%	20,3%	9.737	6.990
Kalimantan	6,8%	8	83.806	59.982	8,5%	8,3%	10.476	7.498
Sulawesi	2,6%	3	26.770	23.789	2,7%	3,3%	8.923	7.930
Maluku	0,9%	1	4.979	3.041	0,5%	0,4%	4.979	3.041
Nusa Tenggara	0,9%	1	7.583	5.530	0,8%	0,8%	7.583	5.530
Papua	1,7%	2	23.188	19.959	2,4%	2,8%	11.594	9.980
Total		117	986.137	724.257	100,0%	100,0%	8.429	6.190

Region	%	# of Stores	Gross Space (m2)	Net Space (m2)	Gross Space (%)	Net Space (%)	Avg. Gross Space (m2)	Avg. Net Space (m2)
Java	66,7%	78	604.520	445.665	61,3%	61,5%	7.750	5.714
Outside Java	33,3%	39	381.617	278.592	38,7%	38,5%	9.785	7.143
Total		117	986.137	724.257	100,0%	100,0%	8.429	6.190

Region	%	# of Stores	Gross Space (m2)	Net Space (m2)	Gross Space (%)	Net Space (%)	Avg. Gross Space (m2)	Avg. Net Space (m2)
Greater Jakarta	39,3%	46	333.471	249.697	33,8%	34,5%	7.249	5.428
Rest Java	27,4%	32	271.049	195.968	27,5%	27,1%	8.470	6.124
Outer Island	33,3%	39	381.617	278.592	38,7%	38,5%	9.785	7.143
Total		117	986.137	724.257	100,0%	100,0%	8.429	6.190

PT Ramayana Lestari Sentosa Tbk.'s Stores Breakdown per Status (Year to Date)

Status	%	# of Stores	Gross Space (m2)	Net Space (m2)	Gross Space (%)	Net Space (%)	Avg. Gross Space (m2)	Avg. Net Space (m2)
Owned	22,2%	26	223.869	153.584	22,7%	21,2%	8.610	5.907
Jakarta Inti Land	33,3%	39	369.585	276.737	37,5%	38,2%	9.477	7.096
Government	10,3%	12	97.780	67.151	9,9%	9,3%	8.148	5.596
Private	34,2%	40	294.903	226.785	29,9%	31,3%	7.373	5.670
Total		117	986.137	724.257	100,0%	100,0%	8.429	6.190

PT Ramayana Lestari Sentosa Tbk.'s List of Stores

NO	CODE	ADDRESS	CITY	REGION	G. SPACE	N. SPACE	SUPERMARKET	OPEN DATE	STATUS
1	C001	Jl. Taman Mini Raya	East Jakarta	Jakarta	7.453	4.950	None	Jul-06	Private
2	R02	Pulo Gadung Trade Center, Jl. Raya Bekasi km 21	Bekasi	Bodetabek	9.000	5.946	Full Supermarket	Agust-04	Private
3	R06	Jl. Pahlawan No.1000	Serpong	West Java	4.347	4.397	None	Mei-05	Owned
4	R08	Jl. H. Agus Salim No. 34-38	Central Jakarta	Jakarta	3.640	2.309	None	Des-85	JIL
5	R10	Jl. Pasar Palmerah Lt. 2	West Jakarta	Jakarta	3.537	4.234	Full Supermarket	Mar-89	Government
6	R11	Jl. Raya Ragunan No. 113, Pasar Minggu	South Jakarta	Jakarta	4.800	4.005	Full Supermarket	Sep-89	JIL
7	R12	Jl. Pasar Baru No. 69	Central Jakarta	Jakarta	1.854	1.130	None	Sep-89	Owned
8	R13	Jl. Raya Bogor, Pasar Kramat Jati, Lt. 1	East Jakarta	Jakarta	8.325	3.963	Full Supermarket	Jan-90	Government
9	R14	Jl. Tanjung Duren Barat, Pasar Kopro Lt. 2-3	West Jakarta	Jakarta	6.283	4.384	Full Supermarket	Nop-90	Government
10	R15	Jl. Dewi Sartika No. 1	Bogor	Bodetabek	9.841	7.855	Full Supermarket	Okt-90	Private
11	R20	Jl. Ciputat Raya, Plaza Ciputat Raya	Tangerang	Bodetabek	7.794	6.376	Full Supermarket	Nop-91	Owned
12	R21	Jl. Ir. H. Juanda, Pratama Plaza	Bekasi	Bodetabek	9.342	5.552	Full Supermarket	Des-91	JIL
13	R22	Jl. Ragunan, ex Terminal Pasar Minggu	South Jakarta	Jakarta	9.300	6.791	Full Supermarket	Jan-93	Government
14	R24	Jl. Raya Pondok Gede, samping Terminal	Bekasi	Bodetabek	8.665	5.060	None	Feb-93	Owned
15	R25	Jl. Surya Kencana No. 3	Bogor	Bodetabek	9.936	3.645	None	Okt-93	Government
16	R26	Jl. Merdeka, dekat Terminal Cimone	Tangerang	Bodetabek	10.335	4.831	Full Supermarket	Jan-96	JIL
17	R29	Jl. Kramat Jaya, Tugu Kojja, Tanjung Priok	North Jakarta	Jakarta	8.007	6.839	Full Supermarket	Des-95	JIL
18	R30	Jl. Antasari no.1, Plaza Mitra	Banjarmasin	South Kalimantan	7.572	5.644	None	Jun-00	Private
19	R31	Jl. Daan Mogot Raya, Kodim	Tangerang	Bodetabek	9.822	8.069	Full Supermarket	Jan-96	JIL
20	R32	Jl. Tebet Raya Dalam, Pasar Tebet	South Jakarta	Jakarta	3.404	2.557	Full Supermarket	Agust-96	Government
21	R33	Jl. Yos Sudarso, Kojja Plaza, Tanjung Priok	North Jakarta	Jakarta	5.019	5.559	Full Supermarket	Agust-96	Private
22	R34	Jl. Margonda Raya, Plaza Depok	Bogor	Bodetabek	13.197	9.552	Full Supermarket	Okt-96	JIL
23	R35	Jl. Raya Serang, Mal Cilegon	Cilegon	West Java	12.500	12.122	Full Supermarket	Nop-96	JIL
24	R36	Jl. Jend. A. Yani, Jambu Dua	Bogor	Bodetabek	11.100	8.747	Full Supermarket	Jan-97	Private
25	R37	Jl. Raya Cibitung	Bekasi	Bodetabek	8.509	6.422	Full Supermarket	Agust-05	JIL
26	R38	Jl. I Gusti Ngurah Rai, Klender	East Jakarta	Jakarta	8.495	7.358	Full Supermarket	Nop-00	JIL
27	R39	Jl. Veteran	Purwakarta	West Java	6.170	3.487	Full Supermarket	Okt-05	Private
28	R40	Jl. Lingkar Luar Barat, Cengkareng Timur	West Jakarta	Jakarta	11.619	6.998	Full Supermarket	Jul-97	JIL
29	R41	Jl. Pattimura, Sutomo, Pantuan	P. Siantar	North Sumatera	7.767	5.633	Full Supermarket	Sep-09	Owned
30	R42	Jl. Raya Bogor, Graha Cijantung	East Jakarta	Jakarta	8.740	6.752	None	Nop-97	Private
31	R43	Jl. Raya Jakarta-Bogor, Cibinong	Bogor	Bodetabek	8.418	6.977	Full Supermarket	Mei-01	Owned
32	R44	Jl. Pondok Raya, Plaza Bintaro, Bintaro	Tangerang	Bodetabek	3.443	3.159	None	Nop-97	Private
33	R45	Jl. Sultan Toha	Jambi	Sumatra Jambi	9.497	7.307	Full Supermarket	Okt-04	Private
34	R46	Jl. Dr. Muwardi II, Pasar Muka	Cianjur	West Java	7.623	4.136	Full Supermarket	Des-99	Government
35	R47	Jl. Lapangan Tembak, Cibubur	Bogor	Bodetabek	3.243	2.386	Full Supermarket	Jul-03	Owned
36	R48	Jl. R. Intan, Pasar Bawah, Tanjung Karang	Lampung	Sumatra Lampung	10.000	6.996	Full Supermarket	Nop-99	Government
37	R49	Jl. HOS Cokroaminoto, Ciledug	Tangerang	Bodetabek	11.500	7.825	Full Supermarket	Jun-05	Owned
38	R50	Jl. Andi Pettarani, Panakukang Mas	Ujung Pandang	South Sulawesi	8.101	7.750	None	Mei-02	Private
39	R51	Jl. Sukarno, Plaza Muara Rapak	Balikpapan	East Kalimantan	9.908	7.924	Full Supermarket	Sep-03	Government
40	R52	Jl. Pasar Pangkal Pinang, Bangka	Pangkal Pinang	South Sumatera	9.324	7.101	Full Supermarket	Okt-02	Government
41	R54	Jl. Letkol Iskandar, Kompleks Ilir Barat Permai	Palembang	South Sumatera	13.200	7.625	None	Nop-00	Private
42	R55	Jl. Pulau Irian	Samarinda	East Kalimantan	8.387	6.929	Full Supermarket	Nop-01	Private
43	R57	Jl. Tanjung Pura	Pontianak	South Kalimantan	12.797	7.469	None	Nop-01	Owned
44	R58	Jl. Sisingamangaraja	Medan	North Sumatera	12.270	6.866	Full Supermarket	Jul-03	Owned
45	R60	Jl. Gajah Mada, Pasar Simpang 3	Tarakan	East Kalimantan	9.926	8.699	Full Supermarket	Nop-02	Private
46	R61	Jl. Lalamentik, Floabamora Mal	Kupang	Bali-NT	7.583	5.530	Full Supermarket	Okt-03	JIL
47	R62	Jl. Iskandar Muda, Plasa Medan Baru	Medan	North Sumatera	8.094	7.633	Full Supermarket	Okt-03	Private
48	R63	Jl. P. Antasari, Pasar Sentra Antasari	Banjarmasin	South Kalimantan	11.334	7.046	Full Supermarket	Mei-04	Government
49	R66	Jl. Pemuda	Padang	West Sumatera	11.178	9.633	Full Supermarket	Apr-10	Owned
50	R67	Jl. Tuparev	Karawang	West Java	14.885	10.126	Full Supermarket	Jul-05	JIL
51	R68	Jl. Alternatif, Cileungsi	Bogor	Bodetabek	8.387	5.565	Full Supermarket	Sep-05	JIL
52	R70	Jl. Pengayoman	Makassar	South Sulawesi	8.185	7.444	Dry Grocery	Sep-05	Private
53	R71	Jl. Juanda	Bogor	Bodetabek	7.569	5.436	Full Supermarket	Des-05	Private
54	R74	Jl. R.E Martadinata, Cikarang	Bekasi	Bodetabek	6.277	5.058	Full Supermarket	Sep-06	Private
55	R75	Jl. Veteran, Kel Kota Baru	Serang	West Java	11.202	8.048	Full Supermarket	Okt-06	Private
56	R77	Jl. A.Yani. No. 1, Kel Benteng Pasar Atas	Bukit Tinggi	West Sumatera	4.661	4.217	Full Supermarket	Jul-07	Private
57	R78	Jl. Jend. A Yani	Baturaja	South Sumatera	8.626	6.834	Full Supermarket	Agust-07	Owned
58	R79	Jl. Perintis Kemerdekaan	Makassar	South Sulawesi	10.484	8.595	Full Supermarket	Sep-07	JIL
59	R80	Jl. Jend. Sudirman	Dumai, Kep. Riau	Sumatra Riau	8.052	6.493	Full Supermarket	Des-07	Owned
60	R81	Jl. Mulawarman	Bontang, Kaltim	East Kalimantan	7.616	4.915	Full Supermarket	Des-07	Owned
61	R82	Jl. Raya Seseatan	Bali	Bali-NT	11.881	7.610	Full Supermarket	Jun-07	Private
62	R83	Jl. Adi Sucipto	Banyuwangi	East Java	8.599	4.864	Full Supermarket	Jun-07	Private
63	R85	Jl. Jenderal Sudirman	Duri	Sumatra Riau	7.552	6.348	Full Supermarket	Jul-08	JIL
64	R86	Jl. Lintas Timur	Kerinci	Sumatra Riau	6.484	5.513	Full Supermarket	Jul-08	JIL
65	R88	Jl. Jend. Sudirman	Paya Kumbuh	West Sumatera	6.156	3.978	Full Supermarket	Mar-09	Private
66	R89	Jl. Jend. Sudirman	Tebing Tinggi	North Sumatera	9.192	6.437	Full Supermarket	Sep-08	Owned
67	R90	Jl. Jend. Sudirman	Kotabumi	Sumatra Lampung	8.960	4.781	Full Supermarket	Sep-08	Owned
68	R91	Jl Raya Abepura, Kec Jayapura Selatan	Abepura	Papua	11.315	8.735	Full Supermarket	Mei-10	Owned
69	R93	Jl. Latumenten No 33	West Jakarta	Jakarta	3.099	1.994	None	Agust-09	Private
70	R94	Jl. M. Yamin	Samarinda	East Kalimantan	16.266	11.356	Full Supermarket	Agust-10	JIL
71	R96	Jl. HR. Subrantas	Panam	Sumatra Riau	16.850	11.697	None	Des-10	Owned
72	R97	Jl. Raya Padalarang, Kab. Bandung Barat	Padalarang	West Java	7.739	6.265	Full Supermarket	Mar-11	JIL

PT Ramayana Lestari Sentosa Tbk.'s List of Stores

NO	CODE	ADDRESS	CITY	REGION	G. SPACE	N. SPACE	SUPERMARKET	OPEN DATE	STATUS
73	R98	Jl. Panglima Sudirman	Kediri	East Java	10.320	7.218	None	Jul-11	JIL
74	R99	Jl. Guntur, Kel Pakuwon	Garut	West Java	11.230	10.109	Full Supermarket	Agust-11	JIL
75	R100	Jl. Raya Plered	Cirebon	West Java	11.400	9.600	Full Supermarket	Mar-12	JIL
76	R101	Jl. Z.A. Pagar Alam	Lampung	Sumatra Lampung	10.600	7.957	Full Supermarket	Apr-12	JIL
77	R102	Jl. Pasar Kebayoran Lama	South Jakarta	Jakarta	8.806	8.374	Full Supermarket	Mei-12	Government
78	R103	Jl. Jend Ahmad Yani, Kel Klademak	Sorong	Papua	11.873	11.224	Full Supermarket	Des-12	JIL
79	R105	Jl. Raya Parung Bogor, Kab. Bogor	Bogor	West Java	8.800	5.700	Full Supermarket	Jul-12	Owned
80	R106	Jl. Siliwangi/ Kamp. Sekarwangi, Cibadak	Sukabumi	West Java	8.138	7.375	Full Supermarket	Nop-12	JIL
81	R107	Jl.H.R Lukman, Link. Kayu Manis	Bogor	Bodetabek	12.656	11.447	Full Supermarket	Mar-13	JIL
82	R109	Jl. Raya Teratai Putih, Duren Sawit	Jakarta	Jakarta	6.454	5.731	Dry Grocery	Nop-12	JIL
83	R110	Jl. DR. Sutomo, Kel Noyontaan Pekalongan	Pekalongan	Central Java	8.340	8.340	Full Supermarket	Mei-13	Owned
84	R111	Maluku Mall City, Jl Sultan Hassanudin	Ambon	Maluku	4.979	3.041	None	July-13	Private
85	R114	Jl.Bogor Baru Kel Kedaung Jaya	Bogor	Bodetabek	6.410	4.183	Full Supermarket	July-13	JIL
86	R119	Mall Dinoyo City Square JL. MT Haryono	Malang	East Java	9.715	9.208	None	June-15	Private
87	R120	Jl. Slamet Riyadi, Laweyan, Solo	Solo	Central Java	9.376	5.743	None	May-16	JIL
88	R121	Jl. Raya Tajur RT 02/02, Sindangsari, Bogor Timur	Tajur	Bodetabek	4.603	3.043	Full Supermarket	Jun-16	JIL
89	R123	Jl. Boulevard kav. 9, Medan Satria, Bekasi	Bekasi	Bodetabek	3.113	2.724	None	May-17	Private
90	R124	Jl. Raya Serang no. 19 RT001/RW01, Cikupa	Tangerang	Bodetabek	7.740	6.155	Full Supermarket	May-17	JIL
91	R125	Jl. Matraman Raya No.173-175, Jakarta Timur	Jakarta	Jakarta	8.353	8.007	Full Supermarket	Dec-17	JIL
92	R126	Jl. Ir.H. Juanda No.115, Bekasi	Bekasi	Bodetabek	4.380	3.936	None	Dec-17	Private
93	R127	Jl. BSD Raya Utama, Tangerang (Q Big Mall)	Tangerang	Bodetabek	3.400	3.310	None	Dec-17	Private
94	R128	Jl. Alternatif Cibubur Cileungsi Km. 2-3, Jawa Barat	Cibubur	West Java	5.836	5.836	None	Apr-18	Private
95	R129	Jl. H.M. Joyomartono Bulak Kapal, Bekasi Timur	Bekasi	Bodetabek	4.168	4.168	None	Apr-18	Private
96	R130	Jl. Sultan Hamengkubuwono IX KM 25, Jakarta Timur	East Jakarta	Jakarta	4.635	4.635	None	May-18	Private
97	RB03	Jl. Pemuda; Jl. Jend Sudirman	Salatiga	Central Java	8.400	6.394	Full Supermarket	Mei-02	JIL
98	RB05	Jl. Tipar Gede No. 17	Sukabumi	West Java	10.351	5.708	Full Supermarket	Nop-90	Private
99	RB07	Jl. Pasuketan, Mal Cirebon, Lt. 1	Cirebon	West Java	6.500	4.133	None	Sep-91	Private
100	RB09	Jl. Malioboro No. 124	Jogyakarta	Central Java	5.510	2.502	None	Feb-93	Owned
101	RB10	Jl. Kusuma Bangsa, THR Mal Surabaya	Surabaya	East Java	3.703	2.929	None	Okt-93	Private
102	RB11	Jl. Simpang Lima, Mal Citraland, Lt. 1	Semarang	Central Java	5.875	4.300	None	Nop-93	Private
103	RB12	Jl. Rio No. 1, Cimahi Mekar	Bandung	West Java	5.421	4.416	Full Supermarket	Des-93	Owned
104	RB13	Jl. Merdeka Timur, Plaza Mataraman	Malang	East Java	13.199	7.597	Full Supermarket	Nop-94	Private
105	RB14	Jl. Taman Jayeng Romo, Jembatan Merah	Surabaya	East Java	6.264	4.683	None	Nop-94	Private
106	RB16	Jl. Gubernur Suryo, Plaza Multi Sarana	Gresik	East Java	14.390	9.044	Full Supermarket	Nop-95	JIL
107	RB17	Jl. Jend. A. Yani 66-74	Jogyakarta	Central Java	6.139	3.871	None	Nop-00	Owned
108	RB20	Jl. Diponegoro No. 103-AI	Denpasar	Bali-NT	10.370	6.620	Full Supermarket	Jul-97	JIL
109	RB21	Jl. Komplek Jodoh, Marina	Batam	Sumatra Batam	9.760	6.069	Full Supermarket	Sep-01	JIL
110	RB22	Jl. Bungur Asih	Surabaya	East Java	9.296	4.415	None	Des-97	Owned
111	RB23	Jl. Raya Krian, Kompleks Pasar Krian	Sidoarjo	East Java	4.585	3.364	Full Supermarket	Agust-99	Owned
112	RB26	Jl. Wiratno	Tanjung Pinang	Sumatra Batam	15.334	7.332	Full Supermarket	Mei-02	Owned
113	RB27	Jl. Diponegoro	Sidoarjo	East Java	13.000	7.323	Full Supermarket	Okt-01	JIL
114	RB28	Jl. Simpang Tujuh	Kudus	East Java	6.298	4.876	None	Agust-01	JIL
115	RB29	Jl. Jend. Sudirman	Denpasar	Bali-NT	8.568	5.264	Full Supermarket	Okt-01	JIL
116	RB30	Jl. Kawasan Komersil Muka Kuning	Batam	Sumatra Batam	10.915	10.347	Full Supermarket	Agust-02	Private
117	RB31	Jl. Bubutan no 1-7	Surabaya	East Java	4.698	3.539	None	Sep-06	Private
Total					986.137	724.257			

Last Update : September 2018

PT RAMAYANA LESTARI SENTOSA Tbk.
INCOME STATEMENT
as of 30 September 2017 & 2018 (Unaudit)
(Expressed in Millions Rupiah)

Description	9M17	% Sales	9M18	% Sales	% Change
REVENUES					
Outright sales	3.758.883	58,8%	3.738.137	55,9%	-0,6%
Consignment sales	2.635.696	41,2%	2.943.093	44,1%	11,7%
Cost of consignment sales	1.976.538	75,0%	2.164.456	73,5%	9,5%
Commission on consignment sales	659.158	25,0%	778.637	26,5%	18,1%
TOTAL REVENUES	4.418.041	69,1%	4.516.774	67,6%	2,2%
COST OF OUTRIGHT SALES	2.685.554	71,4%	2.511.757	67,2%	-6,5%
GROSS PROFIT	1.732.487	27,1%	2.005.017	30,0%	15,7%
Selling expenses	298.527	4,7%	290.261	4,3%	-2,8%
General and administrative expenses	1.082.725	16,9%	1.154.054	17,3%	6,6%
Other income	15.647	0,2%	23.281	0,3%	48,8%
Other expense	0	0,0%	10.492	0,2%	#DIV/0!
INCOME FROM OPERATIONS	366.882	5,7%	573.491	8,6%	56,3%
Finance income	62.411	1,0%	78.149	1,2%	25,2%
INCOME BEFORE INCOME TAX	429.293	6,7%	651.640	9,8%	51,8%
Income tax expense - net	61.495	1,0%	124.366	1,9%	102,2%
INCOME FOR THE YEAR	367.798	5,8%	527.274	7,9%	43,4%

OPERATING EXPENSES

Description	9M17	% Sales	9M18	% Sales	% Change
Salaries & allowances	481.222	7,5%	507.120	7,6%	5,4%
Electricity & energy	203.384	3,2%	191.564	2,9%	-5,8%
Rental expense (net)	132.616	2,1%	149.649	2,2%	12,8%
Depreciation	138.845	2,2%	131.394	2,0%	-5,4%
Repairs & maintenance	113.545	1,8%	124.025	1,9%	9,2%
Transportation	48.656	0,8%	40.579	0,6%	-16,6%
Plastic Bags	19.528	0,3%	20.017	0,3%	2,5%
Promotion	82.610	1,3%	70.904	1,1%	-14,2%
Credit Card Charges	5.636	0,1%	4.064	0,1%	-27,9%
Contributions & retributions	8.206	0,1%	7.581	0,1%	-7,6%
Tax and Licence	14.749	0,2%	70.200	1,1%	376,0%
Insurance	20.975	0,3%	20.693	0,3%	-1,3%
Telecommunications	5.121	0,1%	5.005	0,1%	-2,3%
Supplies	27.894	0,4%	22.674	0,3%	-18,7%
Donation & Entertainment	5.898	0,1%	6.092	0,1%	3,3%
Bank charges	4.004	0,1%	3.959	0,1%	-1,1%
Jamsostek	18.249	0,3%	21.751	0,3%	19,2%
Stationery	16.304	0,3%	17.647	0,3%	8,2%
Traveling	11.865	0,2%	10.574	0,2%	-10,9%
Security	8.363	0,1%	9.297	0,1%	11,2%
Professional fees	2.250	0,0%	1.213	0,0%	-46,1%
Others	11.332	0,2%	8.313	0,1%	-26,6%
Total	1.381.252	21,6%	1.444.315	21,6%	4,6%

PT RAMAYANA LESTARI SENTOSA Tbk.
BALANCE SHEET
as of 30 September 2017 & 2018 (Unaudit)
(Expressed in Millions Rupiah)

Description	9M17	% Asset	9M18	% Asset	% Change
Current assets					
Cash & cash equivalents	274.807	6,1%	1.202.750	24,1%	337,7%
Time deposits	1.420.622	31,5%	978.182	19,6%	-31,1%
Short-term investment	119.570	2,6%	85.415	1,7%	-28,6%
Account receivable					
Trade	5.106	0,1%	12.188	0,2%	138,7%
Others	27.814	0,6%	24.895	0,5%	-10,5%
Inventories	722.914	16,0%	795.033	16,0%	10,0%
Advances and prepaid expenses	41.764	0,9%	58.549	1,2%	40,2%
Current portion of long-term rent	89.710	2,0%	103.298	2,1%	15,1%
Total current assets	2.702.307	59,9%	3.260.310	65,4%	20,6%
Non-current assets					
Prepaid fixed assets	1.256.911	27,9%	1.183.250	23,7%	-5,9%
Prepaid Long-term rent - net current portion	457.937	10,1%	408.288	8,2%	-10,8%
Security deposits	30.160	0,7%	31.801	0,6%	5,4%
Intangible assets	0	0,0%	12.875	0,3%	#DIV/0!
Deferred tax asset - net	47.547	1,1%	65.824	1,3%	38,4%
Other non current assets	17.660	0,4%	20.387	0,4%	15,4%
Total non current assets	1.810.215	40,1%	1.722.425	34,6%	-4,8%
Total assets	4.512.522	100,0%	4.982.735	100,0%	10,4%

Description	9M17	% Liab & Equity	9M18	% Liab & Equity	% Change
Current liabilities					
Account payable					
Trade	633.089	14,0%	687.016	13,8%	8,5%
Others	16.348	0,4%	15.464	0,3%	-5,4%
Accrued expenses	36.363	0,8%	44.293	0,9%	21,8%
Taxes payable	59.021	1,3%	104.051	2,1%	76,3%
Total current liabilities	744.821	16,5%	850.824	17,1%	14,2%
Non current liabilities					
Estimated liabilities for employees	301.193	6,7%	384.344	7,7%	27,6%
Total non current liabilities	301.193	6,7%	384.344	7,7%	27,6%
Total Liabilities	1.046.014	23,2%	1.235.168	24,8%	18,1%
Stockholders' equity					
Capital stock- Rp50 par value per share					
Authorized - 28,000,000,000 shares; Issued and fully paid- 7,096,000,000 shares	354.800	7,9%	354.800	7,1%	0,0%
Additional paid-in capital - net	132.494	2,9%	132.494	2,7%	0,0%
Treasury share - 373,181,100 shares	(339.861)	-7,5%	(339.861)	-6,8%	0,0%
Other Comprehensive Income	(53.751)	-1,2%	(69.835)	-1,4%	29,9%
Retained earnings					
Appropriated	70.000	1,6%	70.000	1,4%	0,0%
Unappropriated	3.302.826	73,2%	3.599.969	72,2%	9,0%
Total stockholders' equity	3.466.508	76,8%	3.747.567	75,2%	8,1%
Total liabilities & equity	4.512.522	100,0%	4.982.735	100,0%	10,4%

PT RAMAYANA LESTARI SENTOSA Tbk.
INCOME STATEMENT
as of 31 December 2016 & 2017 (Auditted)
(Expressed in Millions Rupiah)

Description	FY16	% Sales	FY17	% Sales	% Change
REVENUES					
Outright sales	5.092.752	61,8%	4.786.508	58,8%	-6,0%
Consignment sales	3.141.892	38,2%	3.359.349	41,2%	6,9%
Cost of consignment sales	2.377.607	75,7%	2.523.129	75,1%	6,1%
Commission on consignment sales	764.285	24,3%	836.220	24,9%	9,4%
TOTAL REVENUES	5.857.037	71,1%	5.622.728	69,0%	-4,0%
COST OF OUTRIGHT SALES	3.654.539	71,8%	3.410.434	71,3%	-6,7%
GROSS PROFIT	2.202.498	26,7%	2.212.294	27,2%	0,4%
Selling expenses	408.190	5,0%	379.456	4,7%	-7,0%
General and administrative expenses	1.436.917	17,4%	1.476.485	18,1%	2,8%
Other income	15.345	0,2%	20.432	0,3%	33,2%
Other expense	4.582	0,1%	1	0,0%	-100,0%
INCOME FROM OPERATIONS	368.154	4,5%	376.784	4,6%	2,3%
Finance income	96.911	1,2%	89.808	1,1%	-7,3%
INCOME BEFORE INCOME TAX	465.065	5,6%	466.592	5,7%	0,3%
Income tax expense - net	56.586	0,7%	60.012	0,7%	6,1%
INCOME FOR THE YEAR	408.479	5,0%	406.580	5,0%	-0,5%

OPERATING EXPENSES

Description	FY16	% Sales	FY17	% Sales	% Change
Salaries & allowances	610.354	7,4%	670.210	8,2%	9,8%
Electricity & energy	285.756	3,5%	262.880	3,2%	-8,0%
Rental expense (net)	195.138	2,4%	181.929	2,2%	-6,8%
Depreciation	186.687	2,3%	183.684	2,3%	-1,6%
Repairs & maintenance	166.970	2,0%	154.498	1,9%	-7,5%
Transportation	70.075	0,9%	62.085	0,8%	-11,4%
Plastic Bags	24.250	0,3%	25.108	0,3%	3,5%
Promotion	97.104	1,2%	90.635	1,1%	-6,7%
Credit Card Charges	6.941	0,1%	7.214	0,1%	3,9%
Contributions & retributions	8.444	0,1%	10.607	0,1%	25,6%
Tax and Licence	26.142	0,3%	32.763	0,4%	25,3%
Insurance	24.712	0,3%	26.858	0,3%	8,7%
Supplies	40.018	0,5%	37.055	0,5%	-7,4%
Jamsostek	20.148	0,2%	24.659	0,3%	22,4%
Stationery	23.574	0,3%	22.505	0,3%	-4,5%
Traveling	16.052	0,2%	14.299	0,2%	-10,9%
Security	7.616	0,1%	11.407	0,1%	49,8%
Professional fees	5.823	0,1%	4.891	0,1%	-16,0%
Others	29.303	0,4%	32.654	0,4%	11,4%
Total	1.845.107	22,4%	1.855.941	22,8%	0,6%

PT RAMAYANA LESTARI SENTOSA Tbk.
BALANCE SHEET
as of 31 December 2016 & 2017 (Auditted)
(Expressed in Millions Rupiah)

Description	FY16	% Asset	FY17	% Asset	% Change
Current assets					
Cash & cash equivalents	603.750	13,0%	751.901	15,4%	24,5%
Time deposits	1.156.855	24,9%	1.279.068	26,1%	10,6%
Short-term investment	68.148	1,5%	127.509	2,6%	87,1%
Account receivable					
Trade	12.025	0,3%	10.046	0,2%	-16,5%
Others	39.701	0,9%	47.076	1,0%	18,6%
Inventories	834.400	18,0%	740.993	15,1%	-11,2%
Advances and prepaid expenses	23.187	0,5%	35.531	0,7%	53,2%
Current portion of long-term rent	92.749	2,0%	101.372	2,1%	9,3%
Total current assets	2.830.815	60,9%	3.093.496	63,2%	9,3%
Non-current assets					
Prepaid fixed assets	1.279.282	27,5%	1.235.256	25,3%	-3,4%
Prepaid Long-term rent - net current portion	454.652	9,8%	452.372	9,2%	-0,5%
Security deposits	29.241	0,6%	30.602	0,6%	4,7%
Deferred tax asset - net	45.437	1,0%	58.537	1,2%	28,8%
Intangible asset - net	2.040	0,0%	14.669	0,3%	619,1%
Other non current assets	5.542	0,1%	6.990	0,1%	26,1%
Total non current assets	1.816.194	39,1%	1.798.426	36,8%	-1,0%
Total assets	4.647.009	100,0%	4.891.922	100,0%	5,3%

Description	FY16	% Liab & Equity	FY17	% Liab & Equity	% Change
Current liabilities					
Account payable					
Trade	897.748	19,3%	949.543	19,4%	5,8%
Others	6.442	0,1%	6.878	0,1%	6,8%
Accrued expenses	43.073	0,9%	43.528	0,9%	1,1%
Taxes payable	61.718	1,3%	48.691	1,0%	-21,1%
Total current liabilities	1.008.981	21,7%	1.048.640	21,4%	3,9%
Non current liabilities					
Estimated liabilities for employees	300.629	6,5%	348.937	7,1%	16,1%
Total non current liabilities	300.629	6,5%	348.937	7,1%	16,1%
Total Liabilities	1.309.610	28,2%	1.397.577	28,6%	6,7%
Stockholders' equity					
Capital stock- Rp50 par value per share					
Authorized - 28,000,000,000 shares; Issued and fully paid- 7,096,000,000 shares	354.800	7,6%	354.800	7,3%	0
Additional paid-in capital - net	132.494	2,9%	132.494	2,7%	0,0%
Treasury share - 373.181.100 shares	(339.861)	-7,3%	(339.861)	-6,9%	0,0%
Other Comprehensive Income (Loss)	(57.083)	-1,2%	(64.696)	-1,3%	13,3%
Retained earnings					
Appropriated	70.000	1,5%	70.000	1,4%	0,0%
Unappropriated	3.177.049	68,4%	3.341.608	68,3%	5,2%
Total stockholders' equity	3.337.399	71,8%	3.494.345	71,4%	4,7%
Total liabilities & equity	4.647.009	100,0%	4.891.922	100,0%	5,3%

INSIDE THE STORE



MEN APPAREL



LADIES APPAREL



KIDS APPAREL



SHOES & BAGS



APPAREL CONSIGNMENT



APPAREL CONSIGNMENT

INSIDE THE STORE



SHOES CONSIGNMENT



SHOES MART



HIJAB



DISNEY



A2T



JD

SPAR SUPERMARKET



STORE ENTRANCE



FRESH DEPT.



FOOD



NON-FOOD



MEMBER CARD



PRIVILEGE MEMBER CARD

NEW STORES



RAMAYANA PONDOK AREN



RAMAYANA KHI



RAMAYANA CIKUPA



RAMAYANA JATINEGARA



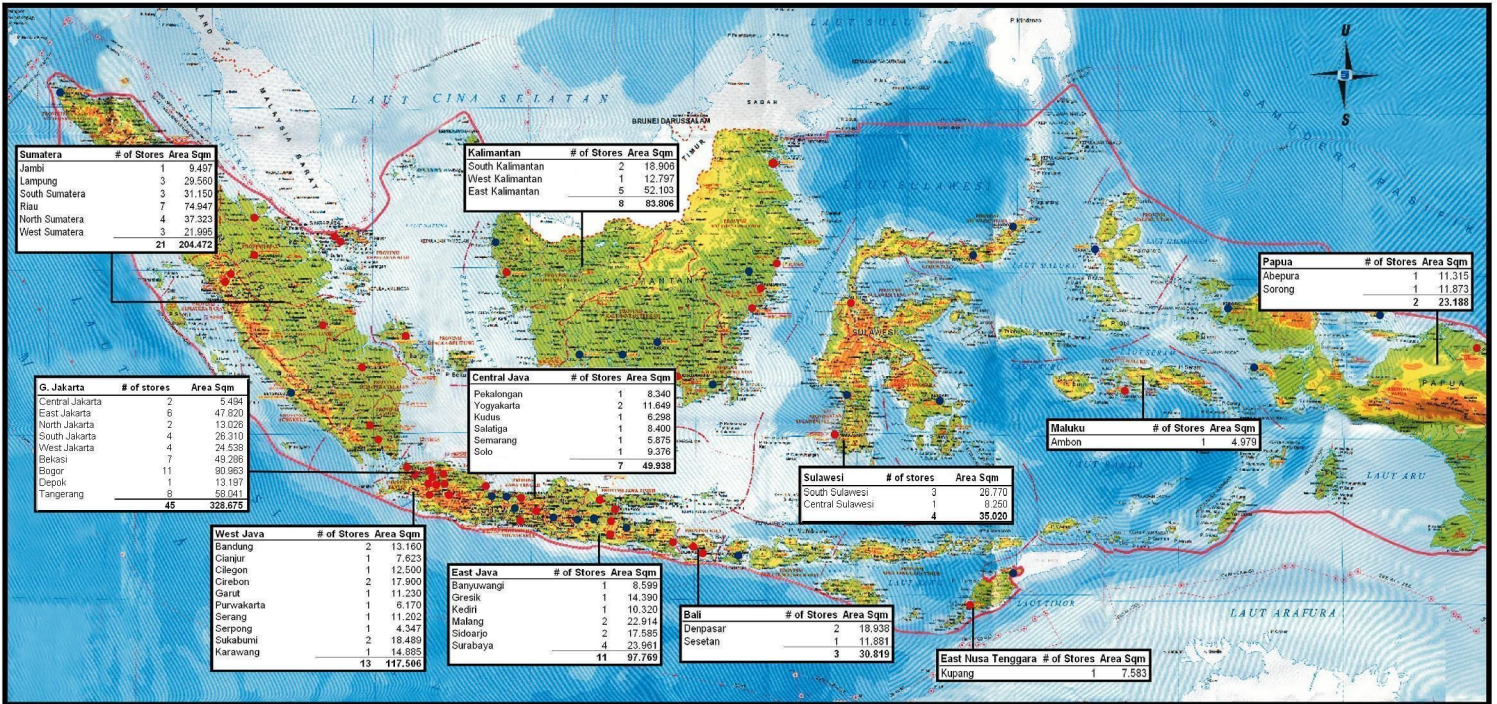
RAMAYANA BEKASI JUNCTION



RAMAYANA BSD

WHERE ARE WE ?

TOTAL RAMAYANA STORES		
117	Stores	
986,137	Area Sqm	



- FUTURE EXPANSION
- EXISTING STORE

